SELECTED ECONOMIC INDICATORS

industrial production). These data, in the form of production indexes, are measures of value added for each industry revalued in the dollars of the base year. Technically, they are termed "indexes of real domestic product (RDP) at factor cost originating by industry". In constructing the index for total RDP, where the gross output of one industry flows to another industry (intermediate input) and/or to final demand (non-industrial sales), the portion double-counted has been eliminated. This is accomplished by subtracting the intermediate inputs (materials, fuels, advertising, etc.) valued in terms of the dollars of a common base year from the constant dollar value of the gross output to yield a constant dollar value added aggregate.

RDP indexes are published on an annual, quarterly and monthly basis. The monthly and quarterly data are published both seasonally adjusted and without seasonal adjustment. The seasonally adjusted data are considered to be preferable for the analysis of emerging trends as the strong seasonal fluctuations to which sub-annual data are frequently subject have been removed through the seasonal adjustment process, thus revealing the underlying trend as well

